

RIVER VALLEY SCHOOL BOARD – COMMITTEE MEETING

Committee: Budget/ERC

Date: October 10, 2022

Meeting Time: 5:00 pm

Adjourn Time: 5:52 pm

Present: Jeff Maier, John Bettinger, Elisabeth Minich, Sara Young, Loren Glasbrenner, Brian Krey

Agenda Item	Motion	2nd	Discussion
N/A	Minich	Maier	Motion to accept proofs of notice. <i>Passed unanimously on a voice vote.</i>
1: Approval of Minutes from 08/08/2022, Budget/ERC Meeting	Maier	Young	Motion to approve minutes from August 8, 2022 Budget/Employee Relations Committee Meeting. <i>Passed unanimously on a voice vote.</i>

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2: 2022-2023
Budget Update

Krey stated the District had planned to have a \$400,000 surplus in 2022-2023. The current surplus in the 2022-2023 budget is \$211,419. He stated that the Open Enrollment expense (open enrollment students out) is about \$150,000 more than anticipated, as the number of students out is 147 and the budget had previously planned for 130.

The original \$400,000 surplus was to be used in 2024-2025 to cover general operations, and to have a more balanced tax rate over the next three years. Administration referenced the document on the portal titled “April 2022 Referendum Breakdown.”

Discussion on the referendum amounts and fund balance for the District. Current fund balance as of June 30, 2022 is 41%. Krey discussed the surplus of just over 1 million dollars in the 2021-2022 budget. The surplus in 2021-2022 was due to revenues being higher than anticipated.

Discussion on the referendum amounts, future budgets, and the impact on the projected tax rates. Discussion on the consumer price index for 2022-2023 and future salary increases for staff. Krey said the current projections have salary increase of 4% in FY 2024 and 3.5% in FY 2025. 0.5% increase equals approximately \$50,000. In addition, discussion on transportation costs and custodial/maintenance costs. Last, a discussion on potential health insurance increases.

Committee recommended that the District not tax the full referendum amount of \$2,800,000, instead lower this amount by \$211,419.

Krey noted that over the last 3 years, the District has not taxed \$574,000 from approved referendum dollars. (\$150,000 in FY21; \$213,000 in FY22; \$211,000 in FY23).

No recommendation or action needed, as Krey will present the recommended budget at the annual meeting/budget hearing.

No action was taken.

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<p>3: Audit Contract Bids</p>	<p>Young</p>	<p>Minich</p>	<p>Krey stated that a Request for Proposal (RFP) was sent out in mid-September 2022 for audit services. Two firms submitted bids, which included Wipfli (current auditor) and Hawkins Ash. A breakdown of these bids was uploaded on the portal. Discussion on bids between Wipfli and Hawkins Ash.</p> <p><i>Motion to accept the three year bid from Hawkins Ash for audit services.</i></p> <p><i>Motion passed unanimously on a voice vote.</i></p>
<p>4: 2022-2023 Employee Handbook</p>			<p>Administration had multiple conversations with National Insurance Services regarding short-term disability for all staff. Three different options were uploaded to the portal at a cost of \$14,737 to \$21,053 annually to the District. In addition, if the district considered one of these options for employees: 1) Employees cannot be made “whole” through this plan. Basically, once an employee begins STD, they cannot use reimbursable days to supplement income; 2) Non-occupation cases only. If an injury/accident/illness is work-related, that is covered by workers' compensation; 3) 15% of staff eligible must enroll in the buy-up option.</p> <p>Discussion on having a District provided short-term disability plan to replace the Reimbursable Leave Sharing Bank. Krey noted that the current Reimbursable Leave Sharing bank has 482.55 hours in it.</p> <p>Question and discussion on if the core rate can be increased by employee groups to cover ⅓ of all employee's salaries. Discussion on the possibility of the employer matching a buy-up. Discussion on providing additional STD for employees based on longevity.</p> <p>Krey will bring a breakdown of the RLSP bank to the next meeting and will contact the short-term disability carrier to provide additional options.</p>

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5: Strategic Plan and Correlation to Committee’s Work			<p>V. Finance and Operations</p> <p>V.G.1: Remain competitive on teacher pay, benefits, and support.</p> <p>V.H.1: Attempt to reduce expenditures and address other issues.</p>
6: Set Next Meeting Agenda Dates			November 7, 2022, at 5:00 pm in the Middle School Library.
7: Set Next Meeting Agenda Items			<p>-2022-2023 Budget Update</p> <p>-Short Term Disability</p> <p>-Consumer Price Index</p>
Motion to Adjourn	Young	Bettinger	<p>Motion to adjourn at 5:52 pm.</p> <p><i>Motion passed unanimously on a voice vote.</i></p>